

DUE DILIGENCE REPORT FOR FISCAL YEAR 2021/22

INTRODUCTION

As a certified member of the Responsible Jewellery Council (RJC), Andreas Daub is committed to its customers, suppliers and employees to meet the highest moral and ethical standards in all its actions and decisions. Of course, this also includes a social and environmentally friendly orientation, as we see ourselves as having a special responsibility towards future generations.

The Standards CoP (Code of Practices) standard stands for responsibility and transparency in the supply chain of gold, platinum group metals, silver and diamonds. This certification gives our customers and suppliers the assurance they need about how their products and materials have been sourced, traced and processed in the supply chain.

An integral part of the obligations entered into with the certifications according to these standards is the creation and publication of a due diligence report based on the OECD due diligence guidelines. The following points ensure compliance

1. MANAGEMENT SYSTEM

1.1. supply chain policy

Andreas Daub's supply chain policy is publicly available on our website.

1.2. Management structure and responsible persons

The requirements of the standard were implemented in the existing management system and where necessary the management system was extended and expanded. The due diligence process is described, recorded and integrated into the continuous improvement and review process of the quality management system.

1.3. Internal control system

A specially introduced supplier analysis with categorization of each individual supplier ensures

- that all suppliers in the gold and precious stone cycle are regularly checked,
- that new supplier relationships are immediately assigned to a category and
- This means that new suppliers are also immediately subjected to an inspection

Training of employees and business partners ensures compliance and general understanding of all parties involved

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2. DETERMINATION AND ASSESSMENT OF RISKS ALONG THE SUPPLY CHAIN

The supply chains are checked for any risks in accordance with OECD due diligence. This means monitoring and reviewing business partners and their material for possible direct or indirect support of unwanted profiteers and possible negative impact on already weak or vulnerable parties.

If risks or even violations of the OECD due diligence are identified during the control process, measures are taken to contain or avoid risks. Depending on the assessment and classification of each risk or violation, measures in extreme cases can even result in the temporary suspension or even the complete termination of a business relationship.

No red flags were identified in the reporting period, which means that no corresponding risk containment or risk avoidance measures were required.

3. CONTINUOUS IMPROVEMENT PROCESS

The processes which are used

- to comply with the Supply Chain Policy
 - for the classification of suppliers according to risk groups and
 - to find red flag suppliers
- are continuously checked and adjusted.